

**Black Creek Sanctuary Condominium Association
Budget**

7/1/14-6/30/15

	<u>Jul '13 - Jun 14</u>	<u>July 14 - Jun '15</u>
Ordinary Income/Expense		
Income		
BCS Association Dues	573,000.00	637,910.00
Municipal Reimbursements	3,000.00	1,645.00
Non-Refundable Assessment	10,000.00	7,500.00
Late Charges	25,000.00	25,000.00
Fee Income	19,300.00	25,945.00
Total Income	<u>630,300.00</u>	<u>698,000.00</u>
Gross Profit	630,300.00	698,000.00
Expense		
Association Management	38,900.00	39,000.00
Insurance	80,300.00	80,075.00
Licenses and Permits	1,000.00	750.00
Printing and Reproduction	600.00	600.00
Pool Expenses	97,800.00	111,500.00
Professional Fees	28,000.00	25,000.00
Property Maintenance	191,500.00	200,600.00
Repairs	23,000.00	23,000.00
Public Safety	36,500.00	43,500.00
Taxes	500.00	500.00
Telephone	500.00	550.00
Utilities	52,300.00	52,500.00
Contingencies	15,900.00	15,900.00
Total Expense	<u>566,800.00</u>	<u>593,475.00</u>
Net Ordinary Income	63,500.00	104,525.00
Other Income/Expense		
Other Income		
Funds from Operating Reserves	38,000.00	0.00
Interest Income	500.00	475.00
Total Other Income	<u>38,500.00</u>	<u>475.00</u>
Other Expense		
Capital Reserve	60,000.00	60,000.00
Deferred Maintenance	42,000.00	45,000.00
Total Other Expense	<u>102,000.00</u>	<u>105,000.00</u>
Net Other Income	<u>-63,500.00</u>	<u>-104,525.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>